

Insurer Company
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
(All amounts in CU'000 unless otherwise indicated)
Year ended 31 December,

IAS 1 10(b)	10A	Note #	20xx+1	20xx
IFRS 17 80 (a)	83	Insurance revenue	114,845	93,252
IAS 1 82(a)		Insurance service expenses	-101,256	-81,959
IFRS 17 80 (a)				
IFRS 17 82	86	Net expenses from reinsurance contracts held	-5,849	-3,859
IFRS 17 80(a)		Insurance service result	7,740	7,434
IFRS 17 20(b)		Interest revenue from financial assets not measured at FVTPL	2,696	2,321
IAS 1 82(a)		Net gains on FVTPL investments	11,129	8,214
IFRS 7 20 (a)(viii)		Net gains on investments in debt securities measured at FVOCI reclassified to profit or loss on disposal	78	51
IFRS 7 20 (a)(i)		Net change in investment contract liabilities	-756	-672
IFRS 7 20A		Net gains from the derecognition of financial assets measured at AC	22	13
IAS 1 82 (aa)		Net gains from fair value adjustments to investment properties	157	552
IAS 40 76(d)		Net credit impairment losses	-40	-31
IAS 1 82(ba)				
		Net investment income	13,286	10,448
IFRS 17 80(b)		Finance expenses from insurance contracts issued	-7,228	-3,804
IFRS 17 80(b)		Finance income from reinsurance contracts held	1,610	501
IFRS 17 82				
		Net insurance finance expenses	-5,618	-3,303
		Net insurance operating income	15,408	14,579
IAS 1 82(a)		Asset management services revenue	1,133	888
IAS 1 82(b)		Other finance costs	-2,283	-1,962
IAS 1 99	103	Other operating expenses	-3,949	-3,099
IAS 1 82(c)		Share of profit of associates and joint ventures accounted for using the equity method	463	365
		Profit before income taxation	10,772	10,771
IAS 1 82(d)		Income taxation expenses	3,155	3,087
IAS 12 77				
IAS 1 81A(a)		Profit for the year	7,617	7,684
IAS 1 81B(a)		Profit attributable to		
		Owners of Insurer Company	7,451	7,480
		Non-controlling interests	166	204
IAS 33 66		Earnings per share for profit attributable to the ordinary shareholders <i>(in CU per share)</i>		
		Basic earnings per share	0.35	0.39
		Diluted earnings per share	0.32	0.36

Reference should be made to the Notes to the Consolidated Financial Statements